

BANK OF AMERICA

Preferred Rewards

For Business



Enjoy a more rewarding business relationship

As a Preferred Rewards for Business member, you can receive a wide range of benefits and savings across your Bank of America® business relationship, including interest rate discounts on new loans and lines of credit.

Your three-month combined average daily balance in Bank of America business deposit and/or Merrill® business investment accounts determines your program rewards tier. Once you are a member, you'll keep those rewards tier benefits for at least a full year, so no need to worry if your balances dip temporarily. In addition, if your balances increase and qualify you for a higher tier, you'll automatically move to the next level of rewards.

It's our way of showing how much your business means to us.

Preferred Rewards program benefits include:

SELECT BANKING SERVICES

No Fees

Save money on waived monthly maintenance fees, inbound wire transfers and more.

BUSINESS ADVANTAGE CREDIT CARD

25%-75% Bonus Rewards

Every purchase is more rewarding with an eligible Business Advantage credit card.

BUSINESS ADVANTAGE SAVINGS

5%-20% Interest Rate Booster

Boost your savings on Business Advantage Savings accounts.

BUSINESS ADVANTAGE FINANCING


Interest Rate Discount

Pay less on new Business Advantage credit lines, term loans and secured lending.

Talk to a Small Business Specialist today.

Blake Vargo
602.810.1693
blake.vargo@bofa.com

As a member, you'll enjoy rewards that grow with you

| | Gold \$20K to <\$50K three-month combined average daily balance | Platinum \$50K to <\$100K three-month combined average daily balance | Platinum Honors \$100K+ three-month combined average daily balance |
|--|--|---|---|
| No Monthly Maintenance Fees ¹ (up to 4 checking and 4 savings accounts) | ● | ● | ● |
| Fee waivers on select banking services (ATM or debit card replacement, stop payments, check copies and images, and more) ¹ | ● Domestic inbound wires | ● + International inbound wires | ● + 4 online outbound wires |
| Bonus rewards on eligible business credit cards ² | 25% | 50% | 75% |
| Interest rate booster on Business Advantage Savings accounts ³ | 5% rate booster | 10% rate booster | 20% rate booster |
| No ATM Transaction Fees — no matter what ATM you use in the U.S. ⁴ | | Up to 12 no-fee ATM transactions per year (one per statement cycle) | Unlimited no-fee ATM transactions |
| Interest rate discounts on new Business Advantage Credit Line, Term Loan and Secured Lending ⁵ | 0.25% | 0.50% | 0.75% |
| Processing rate discount on Merchant Services (Simplified Pricing plan) ⁶ | 0.05% rate discount | 0.07% rate discount | 0.10% rate discount |
| Cash back on eligible Payroll service fees ⁷ | \$10 cash back | \$15 cash back | \$20 cash back |
| Interest rate discounts on new Business Advantage Auto Loans ⁸ | 0.25% | 0.35% | 0.50% |
| Interest rate discounts on new Commercial Real Estate Loans ⁹ | 0.25% | 0.35% | 0.50% |
| Interest rate discounts for new Practice Solutions lending ¹⁰ | 0.25% | 0.30% | 0.35% |
| Annual relationship review with a Small Business Specialist ¹¹ | | | ● |
|  Merrill Financial analysis with a Merrill Financial Solutions Advisor ¹¹ | + Complimentary financial analysis | + Complimentary financial analysis | + Complimentary financial analysis |

Also enjoy Priority Client Service from a dedicated team of specialists for your product and service needs at **888.BUSINESS (888.287.4637)**.

Enrolling is easy.

Become a member of Preferred Rewards for Business today. There is no fee to join or to participate in the program. All you need to qualify is:

- An active, eligible Bank of America business checking account
- A three-month combined average daily balance of \$20,000 or more in qualifying Bank of America business deposit accounts and/or Merrill business investment accounts

Once you've met these requirements, you must then take action to enroll.

Visit bankofamerica.com/RewardsforBusiness to learn more.

Investment products are provided by MLPF&S and:

Are Not FDIC Insured | Are Not Bank Guaranteed | May Lose Value

Please see pages 3 and 4 for important Preferred Rewards for Business legal disclosures.

Preferred Rewards for Business Overall Program Rules: The Preferred Rewards for Business program is only available to Bank of America Small Business, Merrill Small Business, and Bank of America Private Bank® Small Business clients. Other categories of clients, such as those commonly referred to as Business Banking, Global Commercial Banking, Global Corporate Investment Banking, or Institutional clients are not eligible to participate in the program. Subject to certain exceptions, eligible business checking accounts generally are any Small Business checking account and the following Analyzed checking accounts: Full Analysis Business Checking or Analyzed Business Interest Checking. Clients in the eligible business categories may enroll in the program. To enroll you must have an active, eligible Bank of America business checking account, and maintain a qualifying balance of at least \$20,000 for the Gold tier, \$50,000 for the Platinum tier, or \$100,000 for the Platinum Honors tier in your combined qualifying Bank of America business deposit accounts (such as checking, savings, certificate of deposit) and/or your Merrill business investment accounts (such as Working Capital Management Accounts, Business Investor Accounts, Delaware Business Accounts). The qualifying balance is calculated based on either (i) your average daily balance for a three-calendar-month period, or (ii) your current combined balance, provided that you enroll at the time you open your first eligible business checking account and satisfy the balance requirement at the end of at least one day within 30 days of opening that account. Refer to your Business Schedule of Fees for details on accounts that qualify towards the combined balance calculation and receive program benefits. Eligibility to enroll is generally available three or more business days after the end of the calendar month in which you satisfy the requirements. Benefits become effective within 30 days of your enrollment, or for new accounts within 30 days of account opening, unless we indicate otherwise. Certain benefits may be available without enrolling in the program if you satisfy balance and other requirements.

¹ **Banking made better with no-fee services:** Fee waivers do not apply to analyzed business checking or savings account products or to cards issued under these products. Visit bankofamerica.com/RewardsforBusiness for a complete list of no-fee banking services.

² **Business Credit Cards:** Only certain credit cards are eligible to receive the program bonus. Enrolled members with eligible cards will receive the program bonus of 25% for the Gold tier, 50% for the Platinum tier, or 75% for the Platinum Honors tier based on program tier and type of reward card. The Preferred Rewards for Business bonus for eligible cash rewards credit cards will be applied after all base and bonus cash rewards have been calculated on a purchase. For example, a \$100 purchase that earns 3% (\$3.00) will actually earn \$3.75, \$4.50 or \$5.25 based on your tier when the purchase posts to your account. For all other eligible card types, a purchase that earns 100 points will actually earn 125, 150, or 175 points based on your tier when the purchase posts to your account. The Preferred Rewards for Business bonus is not applied to any account opening bonus, if applicable. Other terms and conditions apply. If you have an eligible card, please refer to your card's Program Rules for details about how you will receive the Preferred Rewards for Business bonus on your business card. Program Rules are mailed upon account opening and are accessible through the rewards redemption site via Business Advantage 360, our small business online banking, or by calling the number on the back of your card. Most Bank of America® branded business credit cards (such as our **Cash Rewards**, **Travel Rewards** and **WorldPoints Rewards for Business** credit card products) are eligible to receive the program bonus as long as the card account is open with active charging privileges.

Visit bankofamerica.com/RewardsforBusiness for a complete list of ineligible cards.

³ **Business Advantage Savings accounts:** The Preferred Rewards for Business program savings interest rate booster is only available to members who have a Business Advantage Savings account and who have enrolled in the program. The interest rate booster will be applied to your Business Advantage Savings account after program enrollment. Your enrollment in Preferred Rewards for Business will not automatically convert any other existing savings account type to a Business Advantage Savings account. If your enrollment in the program is discontinued for any reason, the interest rate booster will end.

⁴ **No Fee ATM:** The Platinum and Platinum Honors program tier members using a Bank of America debit or ATM card will not be charged the non-Bank of America ATM fee and will receive a refund of the ATM operator or network fee for withdrawals, balance inquiries and balance transfers (1 each per statement cycle for Platinum tier members, unlimited for Platinum Honors tier members) from non-Bank of America ATMs in the U.S. and U.S. territories.

⁵ **Business Advantage Credit Line, Term Loan, and Secured Lending Interest Rate Discounts:** Business line of credit and term loan interest rate discounts are available to business applicants and co-applicants who are enrolled in the Preferred Rewards for

Business program at the time of line of credit or term loan application for a new credit or refinanced facility (excludes specialty lending products that receive customized pricing). The amount of the discount (0.25% for Gold tier, 0.50% for Platinum tier, and 0.75% for Platinum Honors tier) is based on the business applicant's or co-applicant's eligible tier and status at the time of application. The benefit is nontransferable. The interest rate discount is a stand-alone benefit and in certain instances may be combined with or superseded by other promotional offers. This interest rate discount will be incorporated into final pricing upon loan approval, which is subject to credit approval. Standard underwriting guidelines and credit policies apply.

⁶ **Merchant Services:** If you: (1) are enrolled in the Preferred Rewards for Business program, (2) have a Merchant Services processing account with Bank of America that has an 8-digit Merchant ID number ("Merchant Services"), (3) are on the Simplified Pricing plan, and (4) are settling your sales processing transactions into a Bank of America business checking account, then you are eligible to receive a discount on your Merchant Services processing rate based on your tier status in the program as follows: Gold tier: 0.05%, Platinum tier: 0.07%, Platinum Honors tier: 0.10%. For example, if your regular processing rate for swiped transactions is 2.65% +\$0.10, your rate at the Gold tier would be 2.60% +\$0.10, at Platinum: 2.58% + \$0.10, and at Honors: 2.55%+ \$0.10. The processing rate discount savings will be applied as a credit on your Merchant Services account at the end of each billing cycle. To receive this benefit, your Merchant Services processing account, and the Bank of America business checking account where you are settling your sales processing transactions, must be open and you must be enrolled in Preferred Rewards for Business at the time the benefit is paid. Any pending benefits forfeit upon account closure. Your processing rate discount will be based on your Preferred Rewards for Business tier at the time the benefit is paid. Exclusions may apply based on merchant processing product. Subject to change.

Our legacy Merchant Services products that are no longer actively for sale are eligible to receive a separate, and different, Preferred Rewards for Business Cash Reward benefit. Details of this benefit are described below.

Preferred Rewards for Business Merchant Services Cash Reward Benefit: If you: (1) are enrolled in the Preferred Rewards for Business program; (2) have a merchant services processing account with Bank of America that does NOT have an 8-digit Merchant ID number ("Merchant Services"); and (3) direct your Merchant Services settlement funds into an eligible Bank of America business checking or business savings account, then you are eligible to receive a percentage-based rewards payment that is calculated using the combination of the total amount of your monthly net merchant services processing ("Monthly Net Processing") with Merchant Services and your tier status in the program is as follows: Gold tier: 0.05% of Monthly Net Processing, Platinum tier: 0.10% of Monthly Net Processing, Platinum Honors tier: 0.15% of Monthly Net Processing. Monthly Net Processing equals your total monthly sales processed by Merchant Services, minus any refunds, returns, chargebacks, or other adjustments as determined by Merchant Services. The rewards payment(s) will be deposited into the same eligible Bank of America business checking or business savings account where your Merchant Services settlement funds are deposited. The Merchant Services processing rewards payment is typically paid in the month following a Merchant Services processing statement cycle. In order to receive this reward, the Bank of America business deposit account where your Merchant Services settlement funds are directed, and your Merchant Services processing account, must be open at the time of rewards payment. Any pending rewards payments forfeit upon account closure. Exclusions may apply based on merchant processing product. Subject to change.

⁷ **Full Service Payroll:** If you are enrolled in the Preferred Rewards for Business program and are a client who has enrolled through Bank of America to receive full service payroll services from ADP®, then you are eligible to receive a credit from Bank of America to offset a portion of your payroll product services fees based on your tier status in the Preferred Rewards for Business program as follows: Gold tier: \$10, Platinum tier: \$15, Platinum Honors tier: \$20. Only service fees for the payroll provider's full service payroll solutions are eligible to receive a credit. In addition to the general eligibility requirements, you also must fund your payroll with an eligible Bank of America business checking or business savings account. The payroll service fee credit is typically reflected monthly as a statement credit into the same account you are using to fund payroll as long as you have processed at least one payroll transaction through the account in the last 180 days. The payroll service fee credit is typically processed in the month following the statement cycle in which the fee was assessed. For example, payroll activity in January may result in a statement credit in your March statement. In order to receive this credit, the Bank of America business deposit account where you fund your payroll must be open at the time the credit is applied. Any pending credits forfeit upon account closure.

To be eligible for a credit, clients must have enrolled through Bank of America in ADP®

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⁸ **Business Advantage Auto Loan Interest Rate Discounts:** Business Advantage Auto Loan interest rate discounts are available to business applicants and co-applicants who are enrolled in the Preferred Rewards for Business program at the time of application for a new or refinanced Business Advantage Auto Loan. The amount of the discount (0.25% for Gold tier, 0.35% for Platinum tier, and 0.50% for Platinum Honors tier) is based on the business applicant's eligible tier and status at the time of application. Business Advantage Auto Loans do not qualify for, or entitle any applicant to, a discount under the consumer Preferred Rewards program. This discount will be reflected in the interest rate quoted upon loan approval. Discounts are only available on vehicle loan applications submitted by you to Bank of America and not applications submitted through dealerships. Benefit is nontransferable. Subject to credit approval. Standard underwriting guidelines and credit policies apply.

⁹ **Commercial Real Estate Loan Interest Rate Discounts:** Business Commercial Real Estate Loan interest rate discounts are available to business applicants and co-applicants who are enrolled in the Preferred Rewards for Business program at the time of application for a new credit or refinanced facility (excludes specialty lending products that receive customized pricing). The amount of the discount (0.25% for Gold tier, 0.35% for Platinum tier, and 0.50% for Platinum Honors tier) is based on the business applicant's or co-applicant's eligible tier and status at the time of application. The benefit is nontransferable. The interest rate discount is a stand-alone benefit and in certain instances may be combined with or superseded by other promotional offers. This interest rate discount will be incorporated into final pricing upon loan approval, which is subject to credit approval. Standard underwriting guidelines and credit policies apply.

¹⁰ **Practice Solutions Client Interest Rate Discounts:** Practice Solutions business line


of credit and term loan interest rate discounts are available to business applicants and co-applicants who are enrolled in the Preferred Rewards for Business program at the time of line of credit or term loan application for a new credit or refinanced facility (excludes specialty lending products that receive customized pricing). Amount of discount (0.25% for Gold tier, 0.30% for Platinum tier, and 0.35% for Platinum Honors tier) is based on the business applicant's or co-applicant's eligible tier and status at the time of application. Benefit is nontransferable. The interest rate discount is a stand-alone benefit and in certain instances may be combined with or superseded by other promotional offers. This interest rate discount will be incorporated into final pricing upon loan approval. Standard underwriting guidelines and credit policies apply. Bank of America Practice Solutions may prohibit use of an account to pay off or pay down another Bank of America account. Bank of America Practice Solutions is a division of Bank of America, N.A.

¹¹ **Professional Advice:** Members enrolled in the Platinum Honors tier are eligible for an annual relationship analysis with a Bank of America Small Business Specialist. If you are a Merrill client and you have questions about the program, please call 800.MERRILL (800.637.7455) or your Merrill advisor. Enrollment in Preferred Rewards for Business is not required to receive a complimentary financial analysis.

Bank of America Private Bank® and Merrill clients receive financial analysis as part of their advisor relationship.

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