



## CUSTOMER RELATIONSHIP SUMMARY

**Dentist Advisors** is registered with the Securities and Exchange Commission as an investment adviser. We provide investment advisory services rather than brokerage services. Brokerage and investment advisory services and fees differ and it is important to understand the differences. Free and simple tools are available at [Investor.gov/CRS](https://investor.gov/CRS) to research firms and financial professionals; this site also provides educational materials about broker-dealers, investment advisers, and investing.

**WHAT INVESTMENT SERVICES AND ADVICE CAN YOU PROVIDE ME?**

**Advisory Services:** We provide discretionary portfolio management services, wrap fee program services, and selection of third-party managers (“Third-Party Managers”) to manage a retail investor’s portfolio. We also offer financial planning, limited scope consulting, retirement planning, and combinations of these services. Our Personal CFO Services provide ongoing discretionary portfolio management, with financial planning, and related services.

**Monitoring:** Our standard portfolio management service includes monitoring the investments which comprise the client’s account assets on an on-going basis, with an annual review of each investment and model portfolio or strategy. We review the assets of wrap accounts and Third-Party Manager accounts, and evaluate consistency of the portfolio with investor suitability and investment targets on at least an annual basis. While Dentist Advisors is responsible for monitoring the wrap fee program and Third-Party Manager accounts, a third-party manager has primary management responsibility. Dentist Advisors has responsibility for monitoring the performance of the third-party manager.

**Investment Authority:** We manage investment accounts on a discretionary basis, which means we decide which investments to buy or sell for your account. We also have discretion to select, retain or replace Third-Party Managers to manage your accounts and wrap fee programs. You may limit our discretionary authority (such as, for example, by placing reasonable restrictions on the investments we purchase for your account, or the investments we sell from those you already own), by providing our firm with your restrictions and guidelines in writing.

**Investments:** We offer advice on equity securities, corporate debt securities (other than commercial paper), certificates of deposit, municipal securities, mutual fund shares, REITs and ETFs. However, our portfolios are comprised largely (or entirely) of mutual funds and exchange-traded funds (“ETFs”), and as needed to meet specific client needs, individual stocks, bonds, and lesser amounts of other securities. From time to time, we will also recommend investments in limited offerings (“Alternative Investments”) to investors who meet the eligibility requirements.

**Minimum Asset Size and Requirements:** In general, we do not require a minimum dollar amount to open and maintain an advisory account; however, we have the right to terminate an account if it falls below a minimum size which, in our sole opinion, is too small to manage effectively. Third-Party Managers and sponsors of wrap fee programs can impose a minimum asset size of \$250,000 (or higher), depending on the particular Third-Party Manager or wrap fee program.

**Additional Information** – For additional information, click this link <https://adviserinfo.sec.gov/firm/brochure/149559>, and review the information in our Form ADV Part 2A, in Items 4 and 7 regarding our services, in Items 4 and 8 regarding investments, in Items 5 and 7 regarding fees and compensation, and asset size and requirements, and in Items 12 and 16 regarding discretionary authority.

**Key Questions to Ask Your Financial Professional**

- Given my financial situation, should I choose an investment advisory service? Why or Why Not?
- How will you choose investments to recommend to me?
- What is your relevant experience, including your licenses, education and other qualifications?
- What do these qualifications mean?

**WHAT FEES WILL I PAY?**

Below are the principal fees and costs you will pay in connection with our advisory services; asset-based fees are charged for the investment management services we provide, and the management services of Third-Party Managers and wrap fee programs:

**Asset-Based Fees:** investment management fee payable quarterly in arrears. Since our fees are asset-based (i.e., based on the value of your account), the more assets there are in your advisory account, the more you will pay us in fees. Our firm and professionals have an incentive to recommend you increase the assets in your account based on the economic benefits to our firm and professionals, rather than based solely on whether the recommendation is in your best interest.

**Wrap Program Fees:** wrap program fee, currently payable quarterly in arrears. Wrap program fees are comprised of an asset-based fee for the program manager’s investment management services, and also include the most transaction costs and fees to a broker-dealer or bank that has custody of these assets, and therefore, the combined wrap program fees are higher than a typical asset-based advisory fee.

**Hourly Fees:** fees for standalone financial plans and consulting service engagements, payable in arrears, upon completion.

**Fixed Fees:** implementation fee, which is a one-time fee payable in advance; monthly financial planning fee is generally a negotiated fixed fee, payable monthly in arrears;

**Platform or Program Fees and Expenses:** Third-Party Manager programs charge fees and expenses in addition to asset-based fees and transaction charges, typically payable monthly or quarterly in arrears, unless transaction-based;

**Other Fees and Costs:** Examples of the most common other fees and costs you will incur related to our advisory services:

- **Custodial and Account Maintenance Expenses** – custodial and account maintenance and transfer fees, according to your custodial agreement, and your account, you may also incur account processing, service fees, and other account fees upon certain events or occurrences; and
- **Brokerage Expenses** – commissions, and mark-ups and mark-downs charged by brokers and dealers to execute securities transactions for your account; and electronic wire transfer fees, handling fees, mailing and delivery fees, exchange fees, account transfer fees, foreign exchange fees, and annual IRA fees charged by brokers, dealers, exchanges and other intermediaries;
- **Investment Company Expenses** – mutual fund, 529 Plan, and variable annuity asset-based sales charges, and surrender charges; mutual fund, 529 Plan, ETF, and variable annuity internal fees and expenses (including variable annuity mortality expenses); and mutual fund, 529 Plan, and variable annuity asset-based service fees (such as 12b-1 Fees);
- **Other Product-Level Fees** – fees associated with specific investments made or held for your account.

**Additional Information** – You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. Detailed information about the fee ranges and rates, and related costs of our services is available in our Form ADV Part 2A, Item 5, by clicking this link: <https://adviserinfo.sec.gov/firm/brochure/149559>.

#### **Key Questions to Ask Your Financial Professional**

- Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

### **WHAT ARE YOUR LEGAL OBLIGATIONS TO ME WHEN ACTING AS MY INVESTMENT ADVISER? HOW ELSE DOES YOUR FIRM MAKE MONEY AND WHAT CONFLICTS OF INTEREST DO YOU HAVE?**

**When we act as your investment adviser**, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here is an example to help you understand what this means.

**Third-Party Benefits:** TD Ameritrade (“TDA”) provides Dentist Advisors with access to its institutional manager platform, at no charge (without commitment or obligation to TDA). The Platform provides brokerage products and services generally available only to institutional investors or that require significantly higher minimum initial investment. Availability of the TDA platform benefits creates a conflict of interest by providing an incentive for Dentist Advisors to recommend TDA’s custodial services to our clients based on our interest in continuing to receive these benefits (without out-of-pocket cost to us), rather than based solely on our clients’ needs in selecting a broker and custodian.

**Additional Information** – For additional information, click this link <https://adviserinfo.sec.gov/firm/brochure/149559>, and review the information in our Form ADV Part 2A, in Items 12 and 14 regarding conflicts involving custodial platforms.

#### **Key Questions to Ask Your Financial Professional**

- How might your conflicts of interest affect me, and how will you address them?

### **HOW DO YOUR FINANCIAL PROFESSIONALS MAKE MONEY?**

**Salary and Bonus:** Our financial professionals are compensated through salary and a bonus, which is based on the overall profitability of the firm. Each professional’s bonus allocation is based, in part, on the total amount of assets and fees attributable to the professional’s clients. As such, the bonus arrangement creates a conflict of interest in that it provides an incentive for a professional to recommend that you use (or add assets to) our advisory services based on their interest in increasing their bonus allocation, rather than based solely on your investment needs.

**Private Offerings of Parent Company Securities:** Dentist Advisors’ parent company previously engaged in private offerings of securities which involved clients of Dentist Advisors, the proceeds of which were used, as needed, to fund and support the business operations and objectives of Dentist Advisors, including salary, bonuses, and other benefits of Dentist Advisors (including its President and principal owner).

**Additional Information** – For additional information, click this link <https://adviserinfo.sec.gov/firm/brochure/149559>, and review the information in our Form ADV Part 2A, Item 11 regarding conflicts involving private offerings of our parent company securities.

### **DO YOU OR YOUR FINANCIAL PROFESSIONALS HAVE LEGAL OR DISCIPLINARY HISTORY?**

No. We do not have any legal or disciplinary history to disclose. Visit [Investor.gov/CRS](http://Investor.gov/CRS) for a free and simple research tool to research our firm and our financial professionals.

#### **Key Questions to Ask Your Financial Professional**

- As a financial professional, do you have any disciplinary history? For what type of conduct?

**Additional Information** – Additional information about our services is available in our Form ADV Part 2A Brochure. You may obtain our Brochure and a copy of this Relationship Summary by emailing [compliance@dentistadvisors.com](mailto:compliance@dentistadvisors.com), or calling us at 920-882-5299, or by clicking this link: <https://adviserinfo.sec.gov/firm/brochure/149559>.

#### **Key Questions to Ask Your Financial Professional**

- Who is my primary contact person?
- Is he or she a representative of an investment adviser or a broker-dealer?
- Who can I talk to if I have concerns about how this person is treating me?

**DENTIST ADVISORS**  
**EXHIBIT TO CUSTOMER RELATIONSHIP SUMMARY**

**April 27, 2023**

Dentist Advisors is required to update its Customer Relationship Summary (“Form CRS”) when information in the Relationship Summary becomes materially inaccurate. This exhibit summarizes the following material changes to the firm’s Relationship Summary, implemented on April 27, 2023.

- Limited securities offerings ("Alternative Investments") has been added as an investment class option.
- We now offer a wrap program.
- Discussion of our Retirement Planning services has been added.