



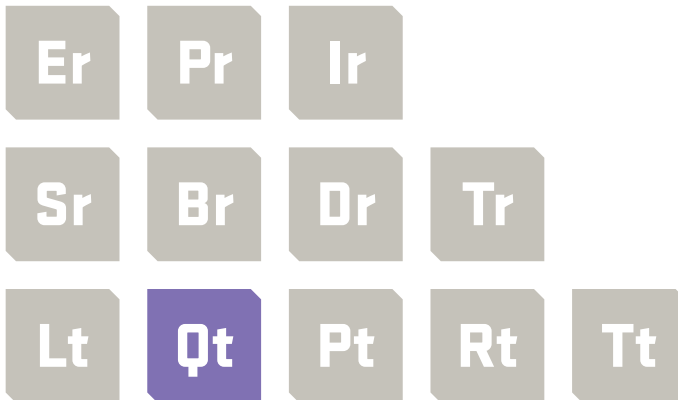
Qualified Term

PERFORMANCE SUMMARY

PREPARED FOR:

Dr. Jim Givitis

ELEMENTS®

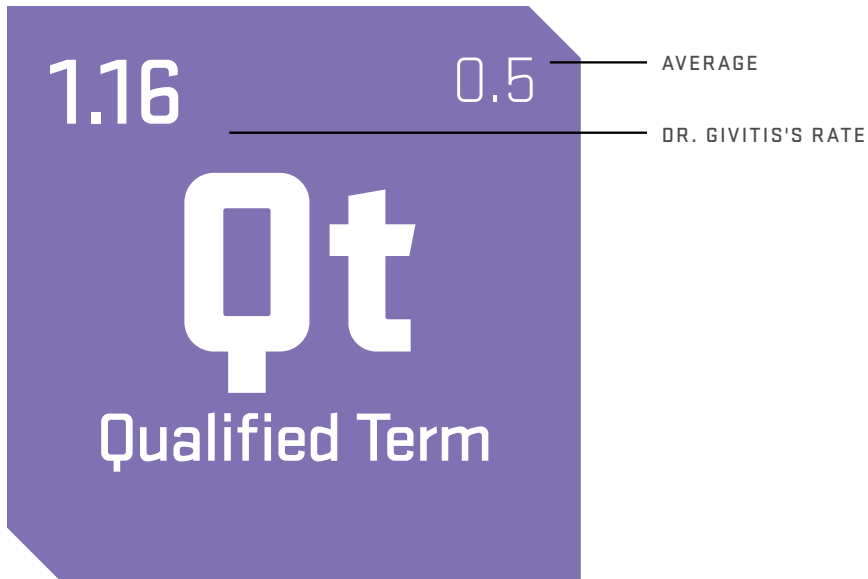


FINANCIAL PLANNING. FOR DENTISTS.



Dr. Jim Givitis

General Dentist, Age 40



Qt Explanation

Qt (Qualified Term) is calculated by dividing total qualified investments by annual personal spending. This ratio helps us estimate the number of years a dentist could live on the assets he/she has within qualified retirement plans (401(k), IRA, etc).



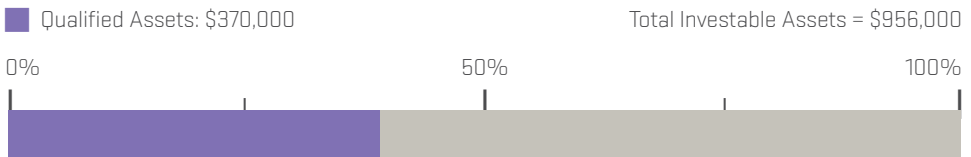
Qualified Term Details

Total Qualified Assets* / Annual Personal Spending = Qt
259,000 / 225,000 = 1.16

**Reduced by 30% for ordinary income tax upon qualified withdrawal*

QUALIFIED ACCOUNT NAME	YTD CONTRIBUTION	ON-TRACK FOR ANNUAL MAX?	VALUE*
Untaxed: Jim 401(k)	9,500	Yes	246,000
Untaxed: Ginger 401(k)	9,500	Yes	64,000
Untaxed: Jim IRA	3,000	Yes	30,000
Untaxed: Ginger IRA	3,000	Yes	30,000

**Balances as of: June 20, 2019*





Active Retirement Plan Details

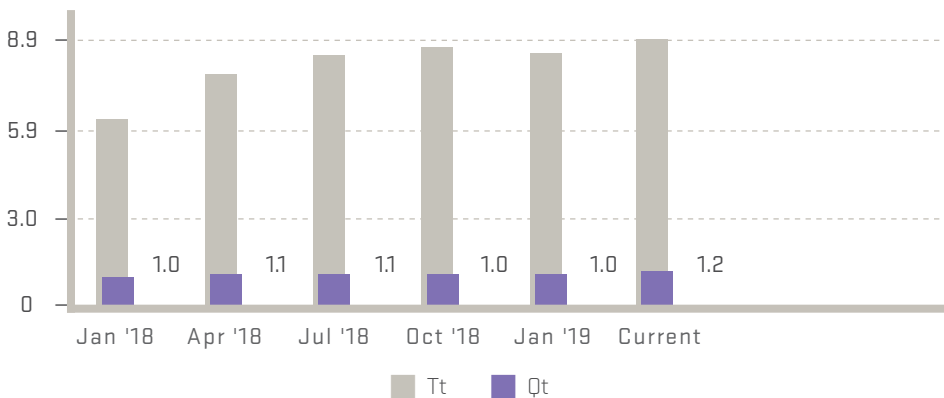
NAME	MAXIMUM ANNUAL CONTRIBUTIONS			AGE	ELIGIBLE FOR CATCH-UP?
	401K	PROFIT SHARING	TRAD. IRA		
Jim	19,000	Yes	6000	40	<input type="checkbox"/>
Ginger	19,000	Yes	6,000	40	<input type="checkbox"/>

MATCHING FORMULA

Matches 100.0% of the first 3.0% of annual salary. Matches 50.0% of the next 2.0% of annual salary.

DR. GIVITIS'S LATEST REPORTED INCOME: \$800,000

Qt Quarterly Trend

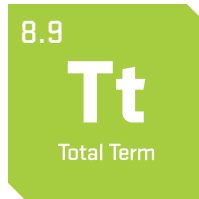




Related Elements®



as of April 2019



as of April 2019

Audit Notes